

m/047/002

GEOKINETICS INC.

FACSIMILE TRANSMISSION

DATE: 3-10-95	
TO: Wayne Hedberg	FROM: Mike Hale
COMPANY: DOGM	GEOKINETICS, INC.
PHONE: ()	5555 SAN FELIPE, STE. 780
FAX: (801) 359-3940	HOUSTON, TEXAS 77056
PAGES TO FOLLOW: two	PHONE: (713) 850-7600 (-800-466-1047)
RE:	FAX: (713) 850-7330

COMMENTS:

would you see that Mr. Braxton receives a copy of this also.

Thank you -

CONFIDENTIALITY NOTICE

Unless otherwise indicated or obvious from the nature of the transmittal, the information contained in this facsimile message is privileged and confidential information intended for the use of the individual or entity named above. If the reader of this message is not the intended recipient, or the employee or agent responsible to deliver it to the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please immediately notify the sender by telephone and return the original message to Geokinetics, Inc. at the address provided below via U.S. Postal Service.

GEOKINETICS INC.

Marathon Oil Tower 5555 San Felipe Suite 780 Houston, Texas 77056 (713) 850-7600 FAX (713) 850-7330

VIA FAX
(801) 359-3940

March 10, 1995

Mr. Wayne Hedberg
Permit Supervisor
Utah Division of Oil & Gas Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84108

RE: Site Reclamation Bond
Sccp Ridge Project

Dear Mr. Hedberg:

Enclosed is a copy of a Certificate of Deposit receipt dated March 10, 1995 in the amount of \$100,000 naming Geokinetics Inc., State of Utah Division of Oil, Gas and Mining and Utah Lands Administration as joint payees. This CD was purchased today at Frost National Bank, Houston, Texas and requires the signature of Geokinetics Inc. and the State of Utah Division of Oil, Gas and Mining or the Utah Lands Administration for redemption.

On Monday we will forward via overnight delivery a new Reclamation Contract and a signature card for you to designate the authorized signatures required for redemption of the CD.

Again, we sincerely appreciate your cooperation and understanding regarding our efforts to reinstate this bond. If you have any questions, please feel free to call.

Very truly yours,

GEOKINETICS INC.



Michael Hale
Vice President

cc: Mr. Mike Lekas, Geokinetics Inc.
Mr. Lowell P. Braxton, DOGM

**Frost National Bank**Member: Cullen/Frost Bankers.
Member FDIC**CERTIFICATE OF DEPOSIT
CUSTOMER COPY**This certifies that there has been
deposited in this bank the sum of:

ACCOUNT NUMBER

CUSTOMER NUMBER

One Hundred Thousand and 00/100

\$ 100,000.00

CD TYPE	ISSUE DATE	TERM	MATURITY DATE	AUTOMATICALLY RENEWABLE	INTEREST RATE
367	03/10/95	006 MONTHS	09/10/95	YES	5.430
INTEREST PAYABLE	METHOD OF PAYMENT	SOURCE OF FUNDS	CIT/ALIEN	MAIL CODE	TELEPHONE
MATURITY	COMPOUND	001	C	0	713-850-7600
S.S./TAX I.D. NUMBER	CERTIFIED	CUSTOMER CODE			
	E	00			

PAYEE: ☐GEOKINETICS INC
STATE OF UTAH DIV OF OIL GAS &
MINING & UTAH LANDS ADMINISTRA

SPECIAL INSTRUCTIONS

DO NOT RELEASE WITHOUT PROPER SIG.

PERSONAL BANKER

OFFICER NO

TELEPHONE

Laura Samudio

361

652-7687

NOTE: SUBSTANTIAL INTEREST PENALTY IS REQUIRED FOR EARLY WITHDRAWAL.
SUBJECT TO TERMS AND CONDITIONS HEREON AND ON ACCOMPANYING DISCLOSURES

NON-NEGOTIABLE - NON-TRANSFERABLE

AUTHORIZED SIGNATURE